

ROTONDA WEST ASSOCIATION, INC.
Budget & Finance Committee Meeting
Tuesday, October 16, 2018– 2PM

MINUTES

ROLL CALL: PRESENT: Hank Killion (Chair), Sam Besase, Lois Burger, David McGrath, Wayne Legris, Russ Kulp **ABSENT: NONE**

STAFF: Scott Feldkamp & Sue Halufska - Bookkeeper

Visitors: Steve Frogatt

1. Roll Call: Present: Hank Killion (Chair), Russ Kulp, Sam Besase, Lois Burger, Wayne Legris, David McGrath. Absent: None
2. Minutes from joint BOD/B&F Sep 2018 meeting are the responsibility of the BOD to approve.
3. Reviewed September 2018 monthly financials. YTD expenses are approx. \$99K under budget. YTD income is on track, 7754 assessments out of 8012 paid so far this year. (96.78% have paid so far.)
4. 2019 Budget will be addressed by BOD this Thursday based on the joint September 2018 meeting:
5. Some major items discussed included TOPS Accounting Software – migration to new software – Caliber. This project will be started in 2018 versus 2019. This will probably be completed by mid to late 2019.
6. Reserves are funded and interest on CDARS is approximately 2.22%.
7. Next Meeting Tuesday, November 20, 2018 at 2pm.
8. Adjourned meeting at 3:40pm.

Claudette Romano

From: Sam Besase <sbesase@peoplepc.com>
Sent: Thursday, November 01, 2018 10:50 PM
To: Claudette Romano
Subject: RWA B&F MINUTES-OCT 2018
Attachments: RWA B&F MINUTES-OCT 2018.docx

Claudette,

Here are the minutes from the October 2018 RWA Budget & Finance meeting. They have been reviewed and approved by Chairman Hank Killion – and – they have also been approved by all of the remaining RWA Budget & Finance members.

Please file and send to Christine for posting on RWA website.

Respectfully,
Sam Besase
Secretary – RWA Budget & Finance Committee