

ROTONDA WEST ASSOCIATION, INC.
Budget & Finance Committee Meeting
Tuesday, September 17, 2019– 2PM
MINUTES

ROLL CALL: PRESENT: Hank Killion (Chair), Sam Besase, Lois Burger, David McGrath, Wayne Legris, Russ Kulp
STAFF: Scott Feldkamp
Visitors: Pattie Aho, Diane McGrath

1. Call to Order –
2. Roll Call-all committee members were present; staff and visitors are listed above.
3. Minutes from August 2019 meeting were approved and will be sent to RW staff and Westways for posting to website after this meeting.
4. Review expenses line items for 2020. Chairman Killion provided worksheet for expenses and income, committee primarily went over the salaries and Independent Contractors - large expense line items as all other expenses were reviewed in detail in the August 2019 meeting.
5. Continue work on 2020 Budget. Chairman Killion passed out the latest preliminary draft of the 2020 budget worksheet for EXPENSE items. Note, the INCOME line items for 2020 were discussed at the July 2019 meeting and most EXPENSE line items were reviewed and discussed at the August 2019 meeting. Manager Feldkamp provided input on the 2 remaining EXPENSE line items. Changes were made and Chairman Killion will re-submit preliminary draft budget worksheet to all prior to our next meeting.
6. Old Business:
 - a. Reviewed August 2019 monthly financials YTD = Spending remains under budget. About 96% of 2019 assessments have been paid so far this year.
 - b. Potential foreclosures (19) are being pursued by the RWA office staff and legal counsel (BIG W Law Firm).
 - c. All committee chairs are to continue to develop their individual budgets and submit to B&F for consideration.
 - d. Yearly Assessment to stay at \$190.00
7. New Business - None
8. Next Meeting Tuesday, October 15, 2019 at 2pm.
9. Adjourned meeting at 3:43pm.

Respectfully Submitted - Sam Besase - Secretary - RWA Budget & Finance Committee

