

ROTONDA WEST ASSOCIATION, INC.
Budget & Finance Committee Meeting
Tuesday, August 13, 2019– 2PM

MINUTES

ROLL CALL: PRESENT: Hank Killion (Chair), Sam Besase, Lois Burger,
David McGrath, Wayne Legris, Russ Kulp

STAFF: Scott Feldkamp

Visitors: Patti Aho, Diane McGrath

1. Call to Order –
2. Roll Call-all committee members were present; staff and visitors are listed above.
3. Minutes from July 2019 meeting will be sent after this meeting.
4. Review income for 2020. Chairman Killion provided worksheet for income.
5. Continue work on 2020 Budget. Chairman Killion passed out a preliminary draft of the 2020 budget worksheet for EXPENSE items and the committee began discussion on each line item. Note, the INCOME line items for 2020 were discussed at the July 2019 meeting. Manager Feldkamp provided input on most EXPENSE line items. Changes were made and Chairman Killion will re-submit preliminary draft budget worksheet to all after this meeting. **2 major line items for expenses remain to be discussed; Salaries and Independent Contractors.**
6. Old Business:
 - a. Reviewed July 2019 monthly financials YTD = Spending is under budget. About 96% of 2019 assessments have been paid so far this year.
 - b. Potential foreclosures are being pursued by the RWA office staff and legal counsel (BIG W Law Firm).
 - c. All committee chairs are to continue to develop their individual budgets and submit to B&F for consideration.
7. New Business - None
8. Next Meeting Tuesday, September 17, 2019 at 2pm.
9. Adjourned meeting at 3:55pm.

Respectfully Submitted,

Sam Besase - Secretary – RWA BUDGET & FINANCE COMMITTEE